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TO RUEHC/SECSTATE WASHDC PRIORITY 5229
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RUEATRS/DEPT OF TREASURY WASHDC PRIORITY

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ANKARA PASS TO ADANA
EUR/SE FOR PMALIK, ISN FOR KMCGEEHAN

E.O. 12958: DECL: 01/17/2018
TAGS: [KNNP](#) [MNUM](#) [IR](#) [TU](#) [EFIN](#)

SUBJECT: TURKEY: BANK MELLI ATTEMPT TO PURCHASE A TURKISH
BANK

REF: A. STATE 5584
[1](#)B. 2007 ANKARA 2777
[1](#)C. 2007 STATE 153725

Classified By: Acting Econ Counselor Courtney Turner for reasons 1.4 (b
,d)

[1](#)1. (S) A January 28 visit by Treasury Under Secretary Stuart Levey gave us the opportunity to share Ref A points widely with appropriate parties in the Turkish Government, including Treasury Minister Mehmet Simsek, Finance Minister Kemal Unakitan, MASAK President Adnan Erturk, and Ministry of Foreign Affairs Security Affairs Director General Hayati Guven. In separate meetings in late January and early February, we delivered Ref A points to Banking Regulation and Supervision Agency Chairman Tefvik Bilgin, Ministry of Foreign Affairs Iran Director Devrim Ozturk, and had further discussion of points with MASAK's Erturk. All parties thanked us for the information and agreed to share it with relevant agencies promptly.

[1](#)2. (S) BRSA's Bilgin advised both us and the MFA that he is not aware of a purchase offer from Bank Melli for Adabank, although he did meet with a visiting Iranian delegation in September 2007 that was looking into the Turkish financial market. Since Adabank is under supervision of the Securities Deposit Insurance Fund, Erturk suggested we also share the points with the SDIF. Our consulate in Istanbul plans to undertake that demarche.

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